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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading and that opinions expressed in this Announcement have been arrived at after due and careful consideration.

SFC authorization is not a recommendation or endorsement of the Fund (as defined below) and the Sub-Fund (as defined below) nor does it guarantee the commercial merits of the Fund and the Sub-Fund or their performance. It does not mean the Fund and the Sub-Fund are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

W.I.S.E. – CSI HK 100 Tracker™
標智中證香港 100 指數基金™
a sub-fund (the “Sub-Fund”)
of the World Index Shares ETFs (the “Fund”)
(a Hong Kong unit trust authorized under
section 104 of the Securities and Futures Ordinance
(Cap. 571 of the laws of the Hong Kong SAR))
(Stock Code: 02825)

**Announcement -
Modification of Offering Documents**

The Manager hereby announces that certain modifications have been made to the Prospectus of the Sub-Fund.

The Manager would like to inform the investors that, with immediate effect, certain minor modifications have been made to the section headed “Investment and Borrowing Restrictions” of the Prospectus of the Sub-Fund. Please refer to the Second Addendum to the Prospectus (the “**Second Addendum**”) for details. There is no change to the investment and borrowing limits applicable to the Sub-Fund.

Besides, as informed by the Trustee, “花旗信托有限公司” has been adopted as the Chinese company name of “Cititrust Limited” with effect from 10 June 2020. The Chinese version of the Prospectus of the Sub-Fund has been updated accordingly.

The Second Addendum and the Prospectus of the Sub-Fund are available on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk and the Manager's website¹ at www.boci-pru.com.hk/english/etf/intro.aspx (for English) and www.boci-pru.com.hk/chinese/etf/intro.aspx (for Chinese). Hard copies of the offering documents of the Sub-Fund may also be obtained and/or inspected free of charge at the Manager's office at 27th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong.

Terms not defined in this Announcement will have the meanings as are given to such terms in the Prospectus.

Investors who have any enquiries regarding the above may contact the Manager at the above address or the Manager's enquiry hotline at (852) 2280 8697.

29 June 2020

¹ Information contained in the Manager's website has not been reviewed by the SFC.

IMPORTANT: This Addendum is supplemental to and forms part of the Prospectus of W.I.S.E. – CSI HK 100 Tracker™ (the “Sub-Fund”) dated 31 December 2019 and the Addendum dated 6 March 2020 (collectively, the “Prospectus”). Unless otherwise defined herein, words and expressions defined in the Prospectus shall have the same meaning when used in this Addendum.

The Manager accepts full responsibility for the accuracy of the information contained in this Addendum and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

If you are in doubt about the contents of the Prospectus and this Addendum, you should seek independent professional financial advice.

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Second Addendum to the Prospectus

The Prospectus is hereby supplemented as follows with immediate effect:

1. Under sub-section headed “Investment Restrictions” under the section “Investment and Borrowing Restrictions” of the Prospectus,
 - (i) the sentence following the first paragraph and paragraph (1)(a) thereafter under on page 23 shall be deleted in their entirety and replaced with the following:

“No holding of any security may be acquired for or added to a Sub-Fund which would be inconsistent with achieving the investment objective of the Sub-Fund.

Further, the following investment restrictions will apply to the Sub-Fund unless otherwise stated:

(1) (a) No holding of any Security may be acquired for or added to a Sub-Fund which would result in the aggregate value of the Sub-Fund's latest investments in, or exposure to, any single entity through the following exceeding ten per cent (10%) of the latest available Net Asset Value of the Sub-Fund unless otherwise approved by the SFC:

- investments in securities issued by that entity;
- exposure to that entity through underlying assets of financial derivative instruments (see restriction in (6) below); and
- net counterparty exposure to that entity arising from transactions of over-the-counter financial derivative instruments (see restriction in (7)(c) below)."

(ii) paragraph (d) on page 24 shall be amended and restated as follows:

"(d) Subject to restrictions in (1)(a) above and (7)(c) below, no holding of any Security may be acquired for or added to a Sub-Fund which would result in the aggregate value of the Sub-Fund's investments in, or exposure to, entities within the same group through the following exceeding twenty per cent (20%) of the latest available Net Asset Value of the Sub-Fund:

- investments in Securities issued by those entities;
- exposure to those entities through underlying assets of financial derivative instruments (see restriction in (6) below); and
- net counterparty exposure to those entities arising from transactions of over-the-counter financial derivative instruments (see restriction in (7)(c) below)."

(iii) paragraph (e) on pages 24 to 25 shall be amended and restated as follows:

"(e) No cash deposits shall be made in respect of a Sub-Fund which would result in the value of the Sub-Fund's cash deposits (as defined under Note (1) to Chapter 7.1B of the UTMF Code) made with the same entity or entities within the same group (as defined under Note (1) to Chapter 7.1A of the UTMF Code) exceeding twenty per cent (20%) of the latest available Net Asset Value of the Sub-Fund, provided that such twenty per cent (20%) may be exceeded in the following circumstances:

- cash held before the launch of the Sub-Fund and for a reasonable period thereafter prior to the initial subscription proceeds being fully invested; or
- cash proceeds from liquidation of investments prior to the merger or termination of the Sub-Fund, whereby the placing of cash deposits with various financial institutions would not be in the best interests of Unitholders; or
- cash proceeds received from subscriptions pending investments and cash held for the settlement of redemption and other payment obligations, whereby the placing of cash deposits with various financial institutions be unduly burdensome and the cash deposits arrangements would not compromise the Unitholders' interests."

(iv) paragraph (g) on page 25 shall be amended and restated as follows:

“(g) No holding of any Security may be acquired for or added to a Sub-Fund which would result in the Sub-Fund holding more than ten per cent (10%) of any ordinary shares issued by any single entity, or when aggregated with the holdings of such ordinary shares held by all other sub-funds of the Fund, collectively holding more than ten per cent (10%) of any ordinary shares issued by any single entity.”

(v) the first paragraph under paragraph (h) on page 25 shall be amended and restated as follows:

“(h) Unless otherwise stated, no holding of such other Collective Investment Schemes may be acquired for or added to a Sub-Fund which would result in the value of the Sub-Fund’s investment in units or shares in Collective Investment Schemes (namely “underlying schemes”) which are non-eligible schemes (i.e. schemes which are not set out in the list of recognised jurisdictions issued by the SFC) and not authorised by the SFC in aggregate exceeding ten per cent (10%) of the latest available Net Asset Value of the Sub-Fund. However, the Sub-Fund may invest in one or more underlying schemes which are either authorized by the SFC or eligible schemes (i.e. schemes which are set out in the list of recognised jurisdictions issued by the SFC), in which case, no holding of any such schemes may be acquired for or added to the Sub-Fund which would result in the value of the Sub-Fund’s investment in units or shares in each such underlying scheme exceeding thirty per cent (30%) of its latest available net asset value, unless the underlying scheme is authorized by the SFC, and the name and key investment information of the underlying scheme are disclosed in this Prospectus. In addition, the objective of each underlying scheme may not be to invest primarily in any investment prohibited by Chapter 7 of the UTMF Code or in other collective investment scheme(s), and where that underlying scheme’s objective is to invest primarily in investments restricted by Chapter 7 of the UTMF Code, such investments may not be in contravention of the relevant limitation.”

(vi) paragraph (l) on page 26 shall be amended and restated as follows:

“(l) No holding of any Security may be acquired for or added to a Sub-Fund which would result in the value of the Sub-Fund’s investments in Securities and other financial products or instruments that are neither listed, quoted nor dealt in on a securities market (as defined under Chapter 7.3 of the UTMF Code) exceeding fifteen per cent (15%) of the latest available Net Asset Value of the Sub-Fund.”

(vii) paragraph (2) on page 26 shall be amended and restated as follows:

“(2) Notwithstanding the restrictions in 1(a), (d) and (f) above, the Sub-Fund may invest in Government and other public securities (as specified in Notes (1) and (2) to Chapter 7.5 of the UTMF Code) PROVIDED THAT no such securities shall be acquired or added to a Sub-Fund if as a result thereof the value of the Sub-Fund’s investment in such securities of the same issue would exceed thirty per cent (30%) of a Sub-Fund’s latest

available Net Asset Value. Subject to the approval of the SFC, the said thirty per cent (30%) limit may be exceeded, and the Manager may invest all of its assets in Government and other public securities in any number of different issues despite the restriction set out in Chapter 7.5 of the UTMF Code.”

(viii) paragraph (6) on page 27 shall be amended and restated as follows:

“(6) Subject to the restriction in (5) above and the restriction in (7) below, the Sub-Fund may invest in financial derivative instruments provided that no holding of any such financial derivative instruments may be acquired or added to the Sub-Fund which would result in the exposure to the underlying assets of the financial derivative instruments, together with the other investments of the Sub-Fund, in aggregate exceeding the corresponding investment restrictions or limitations applicable to such underlying assets and investments as set out in the restrictions in (1) to (2) above and (12)(b) below.”

(ix) paragraph (13) on page 29 shall be amended and restated as follows:

“(13) The Manager shall not be entitled to apply any part of the Sub-Fund in the acquisition of any Security which are for the time being nil paid or partly paid in respect of which a call is to be made for any sum unpaid on that Security unless such call could be met in full out of cash or near cash by the Sub-Fund’s portfolio whereby such amount of cash or near cash has not been segregated to cover a future or contingent commitment arising from transaction in financial derivative instruments for the purposes of (9) and (10).”

2. Under the sub-section headed “Borrowing Restrictions” under the section “Investment and Borrowing Restrictions” of the Prospectus,

(i) the first paragraph on page 31 shall be amended and restated as follows:

“Subject to the applicable laws and regulations and the UTMF Code and the terms and conditions hereinafter provided, the Trustee may at any time at the request of the Manager concur with the Manager in making and varying arrangements for the borrowing of cash for the following purposes by the Trustee for the account of the Sub-Fund of any currency provided that no such borrowing shall be made which would result in the aggregate borrowing exceeding ten per cent (10%) of the latest available Net Asset Value of the Sub-Fund:

- facilitating the creation or redemption of Units or defraying operating expenses;
- enabling the Manager to acquire investments for the account of the Sub-Fund; or
- any other purposes as may be agreed by the Manager and the Trustee from time to time.”

(ii) the third paragraph on page 31 shall be amended and restated as follows:

“Subject to the applicable laws and regulations and the UTMF Code, the Trustee may at any time at the request of the Manager concur with the Manager in making and varying arrangements for the borrowing of non-cash assets by the Trustee for the account of the Sub-Fund of any currency provided that no such borrowing shall be made which would result in the aggregate borrowing exceeding one hundred per cent (100%) of the latest available Net Asset Value of the Sub-Fund.”

3. The paragraph under the sub-section headed “General” under the section “Investment and Borrowing Restrictions” of the Prospectus on page 32 shall be amended and restated as follows:

“If any of the investment and borrowing restrictions are breached, the Manager shall as a priority objective take all steps necessary as soon as practicable to remedy the situation, having due regard to the interests of Unitholders. The Manager is not immediately required to sell applicable investments or repay any borrowings if any of the investment or borrowing restrictions are exceeded as a result of changes in the value of the Sub-Fund's investments, reconstructions or amalgamations, payments out of the assets of the Sub-Fund or redemptions of Units but for so long as such limits are exceeded, the Manager shall not acquire any further investments or effect further borrowings (as the case may be) which would result in such limit being further exceeded.”

The Prospectus may only be distributed if accompanied by this Addendum.

29 June 2020